

The Euro at Ten: The Next Global Currency?

Adam S. Posen



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Is the euro the next global currency? How does the current financial crisis affect the relative positions of the dollar and the euro as global currencies? This book, based on a major conference held at the Peterson Institute for International Economics in October 2008, answers these questions and provides an assessment of the euro's stability and strength as it stands poised to enter its second decade. The Euro at Ten presents a fresh, multi-faceted analysis of the euro's ability to supersede the dollar as the currency of choice in international trade and provides insight regarding its future role after enduring the current global financial crisis. Includes contributions from Dominique Strauss-Kahn, Managing Director, International Monetary Fund; JoaquÃn Almunia, Commissioner for Economic and Monetary Affairs, European Union; Lorenzo Bini Smaghi, Member of the Executive Board, European Central Bank; Christian Noyer, Governor, Banque de France and First Vice President, European Central Bank; Kristin Forbes, MIT; Linda Goldberg, Federal Reserve Bank of New York; Jean Pisani-Ferry, Director of Bruegel; and many others.

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