



Health Care Financial Management for Nurse Managers

Janne Dunham-Taylor

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In the health care setting nursing administration and finance departments are often seen as disparate, but, in practice, every management decision has financial implications, and every financial decision has management implications. Financial Management for Nurse Managers prepares nurse managers for successful interfacing between the financial departments and nursing administration, and advocates for decisions based upon both perspectives. This book uses a systems approach to analyzing the financial impact of health decisions so nurse managers can thoroughly understand financial concepts such as staffing, budgeting, identifying and analyzing variance, measuring productivity, costing, accounting, and forecasting. The text also presents examples, techniques, and the financial accounting terminology to successfully converse with financial personnel, and to demonstrate how cost cutting can affect patient outcomes. Effective financial management is necessary for the nurse manager to be an effective leader, to have an organizational perspective, and to achieve quality standards. Financial Management for Nurse Managers provides a thorough understanding of the current health care financial overview that will allow nurse managers to effectively manage and anticipate appropriate actions in response to a changing financial environment.

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